

# edelweiss life guaranteed savings STAR

(An Individual, Non-Linked, Non-Participating,  
Savings, Life Insurance Plan)



## 5 Reasons to choose this plan

**01**

Secure your family's financial future through life insurance cover

**02**

Option to choose from 2 Plan Options – Base and Enhanced Cover. With Enhanced Cover, you can optimize your insurance cover and increase your Death Benefit

**03**

Ensure your family's dreams are met even in your absence or diagnosis of covered critical illness with Family Income Benefits by paying an additional premium

**04**

Secure your future goals with a plan which offers guaranteed returns, known at beginning of the policy

**05**

Offers Tax Benefit as per prevailing Tax Laws

## **Why Edelweiss Life Insurance?**

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we can ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

## **Why a life insurance plan?**

Life insurance is all about meeting responsibilities and delivering promises. You buy life insurance from your family's point of view and not just your own. Life insurance is a tool that protects your family from the potentially devastating financial losses that can result if you die prematurely. It also helps you to save money in a regular and a disciplined manner.

## **Why Edelweiss Life – Guaranteed Savings STAR?**

Edelweiss Life – Guaranteed Savings STAR is a plan which offers life cover and stable assured returns that can take care of your future financial needs thus, help you achieve your goals. What's more, the plan also secures your family's financial future by ensuring the benefits are paid on maturity, even if you are no longer around to care for them or diagnosis with any of the covered Critical illnesses

## **Who should purchase this plan?**

Guaranteed Savings STAR is suitable for anyone:

- Choose Premium or Sum Assured on Maturity. Choose the Plan Option – Base or Enhanced Cover, Policy Term, Premium Paying Term, Premium Paying Frequency. Based on the choices, your age and gender, either the Premium or Sum Assured on Maturity will be determined. The Premium or Sum Assured on Maturity will vary depending on the Plan Option chosen
- Under the Base Plan Option, you can choose to opt for Family Income Benefit
- Choose additional riders to enhance your protection

## Plan at-a-glance

Parameters	Plan Options	Minimum	Maximum
Entry Age for Life Insured (age last birthday in years)	Base option	Without Family Income Benefits: 0	Without Family Income Benefits: • 5 PPT: 55 • Other than 5 PPT: 65
		With Family Income Benefits: 18	With Family Income Benefits: 50
	Enhanced Cover	0 years	50 years
Age at Maturity (age last birthday, in years)	Both plan options	18	100
Premium (exclusive of taxes and levies as applicable)	Base option	With Family Income Option <b>Annual:</b> Rs. 24,000 <b>Half Yearly:</b> Rs. 12,288 <b>Quarterly:</b> Rs. 6,240 <b>Monthly:</b> Rs. 2,112	No limit, subject to Board Approved Underwriting Policy
		Without Family Income Option For Online Channel <sup>(1)</sup> : <b>Annual:</b> Rs.6,000 <b>Half Yearly:</b> Rs. 3,072 <b>Quarterly:</b> Rs. 1,560 <b>Monthly:</b> Rs. 500	
Premium (exclusive of taxes and levies as applicable)	Enhanced Cover	With Family Income Option <b>Annual:</b> Rs. 24,000 <b>Half Yearly:</b> Rs. 12,288 <b>Quarterly:</b> Rs. 6,240 <b>Monthly:</b> Rs. 2,112	No limit, subject to Board Approved Underwriting Policy
		Without Family Income Option For Online Channel <sup>(1)</sup> : <b>Annual:</b> Rs.6,000 <b>Half Yearly:</b> Rs. 3,072 <b>Quarterly:</b> Rs. 1,560 <b>Monthly:</b> Rs. 500	

Sum Assured on Death	Both plan options	Online Channel <sup>(1)</sup> : Rs.60,000	Other Channel base: Rs.2,40,000	No limit,subject to Board Approved Underwriting Policy
Premium Payment Term (PPT) (in years)	Base option	With Family Income 8, 10 & 12		
		Without Family Income 5, 8, 10 & 12		
	Enhanced Cover	8,10,12		
Policy Term (in years)	Both plan options	Premium Paying Term	Policy Term	40 across all Premium Paying Terms
		5	10	
		8	10	
		10	15	
		12	15	
Riders	Both plan options	1.Edelweiss Life – Accidental Death Benefit Rider (UIN: 147B002V05) 2.Edelweiss Life – Accidental Total and Permanent Disability Rider (UIN: 147B001V05) 4.Edelweiss Life - Critical Illness Rider (UIN: 147B005V045) 5.Edelweiss Life - Waiver of Premium Rider (UIN: 147B003V06)* 6.Edelweiss Life - Payor Waiver Benefit Rider (UIN: 147B014V06)*  * These riders are not available if ‘Family Income Benefits’ is opted.		
Mode of premium payment	Both plan options	Annual, Half Yearly, Quarterly & Monthly		
Plan Options	a) Base option b)Enhanced Cover			
Family Income Benfit	With Base Plan Option, there is an additional optional benefit of Family Income Benefits (FIB). There are two options available under FIB: a)Family Income Benefit on Death (FIB on Death) b)Family Income Benefit on Critical Illness and Death (FIB on Critical Illness and Death)			
List of Critical Illness conditions covered under Family Income Benefits	Cancer of Specified Severity		Major Organ/ Bone Marrow Transplant	
	Open Chest Coronary Artery Bypass Graft (CABG)		Permanent Paralysis of Limbs	
	Myocardial infarction (First Heart Attack of Specific Severity)		Stroke resulting in permanent symptoms	

List of Critical Illness conditions covered under Family Income Benefits	Open Heart Replacement or Repair of Heart Valves	Major Surgery Of Aorta
	Kidney Failure Requiring Regular Dialysis	Coma of Specified Severity
	Third Degree Burns	Blindness
Waiting period for Critical Illness (under Family Income Benefits)	90 days	
Survival period under Critical Illness	30 days	

<sup>1</sup>Includes Online Sales, Web Aggregator and Sale through registered ISNP's (Insurance Self Network Platform) of insurance intermediaries.

## Plan at a glance for policies sourced through POSP

Parameters	Plan Options	Minimum	Maximum
Entry Age for Life Insured (age last birthday in years)	Both plan options	0	45 <sup>(1)</sup>
Age at Maturity (age last birthday, in years)	Both plan options	18	65 <sup>(1)</sup>
Premium (exclusive of taxes and levies as applicable)	Both plan options	<b>Annual:</b> Rs. 24,000 <b>Half Yearly:</b> Rs. 12,288 <b>Quarterly:</b> Rs. 6,240 <b>Monthly:</b> Rs. 2,112	Rs. 2,50,000 <sup>(1)</sup>
Sum Assured on Death	Base option	Base: Rs. 2,40,000	Rs. 2,50,000 <sup>(2)</sup>
	Enhanced Cover	Enhanced Cover: Rs. 4,80,000	
Premium Payment Term (PPT) (in years)	Base option	5, 8, 10 & 12	
	Enhanced Cover	8,10,12	

Policy Term (in years)	Base options	Premium Paying Term	Policy Term	20 <sup>(1)</sup>
		5	10	
		8	10	
		10	15	
		12	15	
Riders	Both plan options	None		
Mode of premium payment	Both plan options	Annual, Half Yearly, Quarterly & Monthly		
Plan Options	a) Base option b) Enhanced Cover			
Family Income Benefits	Not Applicable			
List of Critical Illness conditions covered under Family Income Benefits	Not Applicable			
Waiting period (other than accidental death only)	90 Days			
Survival period under Critical Illness	Not Applicable			

<sup>1</sup> The maximum Entry Age, Maturity Age, Premium and Policy Term for policies sourced through POSP will be subject to the cap as specified in this regard under the extant POSP guidelines as amended from time to time.

<sup>2</sup> The maximum limit on Sum Assured is capped at an amount as specified in this regard under the extant POSP guidelines as amended from time to time and is subject to Board Approved Underwriting Policy.

Note 1: Option of 'Family Income Benefits' is not available for policies sourced through POSP.

Note 2: For the policies sourced through POSP, there is a waiting period of 90 days (other than accidental death only) from the date of commencement of risk. The death benefit (other than accidental death) during the waiting period will be return of 100% of the total premiums paid till the date of death. The death benefit after expiry of the waiting period or on death of the life insured due to accident will be the Death Benefit as defined above.

Note 3: For policies purchased through POSP, the same will be available without medicals

In case the Life Insured is a minor, the risk cover will start from the policy commencement date and on attainment of majority the ownership of policy will automatically vest on the Life Insured. The relationship between the Proposer and the Life Insured in such case should be such that there is an insurable interest between the two as per the Board Approved Underwriting Policy. Currently, insurable interest is considered to be between parents / other legal guardians and minor lives. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy. The Policyholder should ensure that while the Life Insured is still a minor, the Sum Assured on Maturity are used for the benefits of the minor life.

## Benefits in detail

This product provides two Plan Options to choose from. These options help you determine the Death Benefit according to your individual needs. Your Death Benefit will vary depending upon the following option chosen;

1. Base Option
2. Enhanced Cover

### Death Benefit:

On death of the Life Insured during the policy term while the policy is in-force, Death Benefit equal to Sum Assured on Death is payable and the policy will terminate.

### For Base Plan Option:

The Sum Assured on Death at any point of time, provided the policy is in-force is highest of:

- 10 times the Annualized Premium<sup>1</sup>
- Any absolute amount assured to be paid on death
- 10 times the Annual Premium<sup>2</sup>

### For Enhanced Cover Plan Option:

The Sum Assured on Death at any point of time, provided the policy is in-force is highest of:

- 20 times the Annualized Premium<sup>1</sup>
- Any absolute amount assured to be paid on death
- 20 times the Annual Premium<sup>2</sup>

### Absolute Amount Assured to be paid on Death is as defined below:

- If neither of Family Income Benefits options is selected: Absolute Amount Assured to be paid on Death any time during the policy year will be calculated as Sum Assured on Maturity, multiplied by applicable DB Factor

Please refer to Annexure I for Death Benefit Factor.

- If Family Income Benefit on Critical Illness and Death/Family Income Benefit on Death is selected: Absolute Amount Assured to be paid on Death is Nil

The Death Benefit<sup>(4)</sup> during the entire policy term will not be less than 105% of Total Premiums Paid<sup>3</sup> up to date of death.

The Death Benefit will be payable even in case of death due to any pandemic such as COVID-19.

If neither of Family Income Benefits options is selected, at any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

<sup>1</sup> Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

<sup>2</sup> Annual Premium shall be the premium payable in a year chosen by the policyholder, including loadings for modal premiums and the underwriting extra premiums, if any but excluding the taxes, rider premiums, if any.

<sup>3</sup> Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

<sup>4</sup> Death Benefit would be reduced to the extent of unpaid premiums in the Policy Year when death occurs.

### **Maturity Benefit:**

At the end of the Policy Term, you will receive a guaranteed Maturity Benefit equal to Sum Assured on Maturity upon payment of all due premiums. You have an option to receive your Maturity Benefit as lumpsum or in equal annual instalments of 22.4% of Maturity Benefit over a period of 5 years. The option to receive your Maturity Benefit in lumpsum or instalments has to be chosen at the inception of the policy. Once chosen the same cannot be changed during the Policy Term. If death happens during the period in which instalments are being paid, the nominee will continue to receive the instalments.

On receipt of the complete Maturity Benefit, the policy will terminate without any further benefit.

### **Sample Illustration**

Rahul is 30-year-old male and can save Rs. 50,000 annually for 10 years. He wants to receive a guaranteed corpus with added life cover to fund the higher education of his daughter which he needs after 20 years and to protect his family financially. He buys Edelweiss Life Guaranteed Savings STAR with Base Plan Option for an Annualized Premium of Rs. 50,000, Sum Assured on Death (at inception): Rs. 5,00,000, PPT – 10 years, PT – 20 years, Premium Paying Frequency – Annual, Family Income Benefits – No.

	<b>Annualized Premium*</b>	<b>Death Benefit</b>	<b>Maturity Benefit</b>
1	50,000	5,00,000	-
2	50,000	5,00,000	-
3	50,000	5,00,000	-
4	50,000	5,00,000	-
5	50,000	5,00,000	-
6	50,000	5,00,000	-

7	50,000	5,00,000	-
8	50,000	5,05,646	-
9	50,000	5,39,747	-
10	50,000	5,76,173	-
11	-	6,15,035	-
12	-	6,56,554	-
13	-	7,00,841	-
14	-	7,48,228	-
15	-	7,98,715	-
16	-	8,52,635	-
17	-	9,10,097	-
18	-	9,71,545	-
19	-	10,37,201	-
20	-	11,07,174	11,07,174

### Family Income Benefits:

You have the option to choose one of the 'Family Income Benefits' at the inception of the policy only. Once chosen the 'Family Income Benefit' cannot be opted out/changed during the policy term. This Benefit is available subject to Board Approved Underwriting Policy. The two options available under the 'Family Income Benefits' are as below:

- Family Income Benefit on Death (FIB on Death):**  
 In case of Life Insured's death while the policy is in-force, Death Benefit is payable to the Nominee(s)/Legal heirs. In addition, no future Premiums are required to be paid and the policy will continue as in-force policy. On Maturity, the Sum Assured on Maturity<sup>^</sup> will be payable to the Nominee(s)/Legal heirs and policy will terminate without any further benefit.  
 On survival till Maturity, the Sum Assured on Maturity<sup>^</sup> will be paid and policy will terminate without any further benefit.
- Family Income Benefit on Critical Illness and Death (FIB on Critical Illness and Death):**  
 In case of the Life Insured's death while the policy is in-force, Death Benefit is payable to the Nominee(s)/Legal heirs. In addition, no future premiums are required to be paid and the policy will continue as in-force policy. On Maturity, the Sum Assured on Maturity<sup>^</sup> will be payable to the Nominee(s)/Legal heirs and policy will terminate without any further benefit.

On survival till Maturity, the Sum Assured on Maturity<sup>^</sup> will be paid and policy will terminate without any further benefit.

If the Life Insured is diagnosed with one of the covered critical illnesses while the policy is in-force, then on survival of 30 days following the date of diagnosis, no future Premiums are required to be paid and the policy will continue as an in-force policy. The Death Benefit and Maturity Benefits<sup>^</sup> under the policy will continue till the end of the Policy Term.

<sup>^</sup>If the Policyholder has chosen to receive his Maturity Benefit in instalments, then the Sum Assured on Maturity will be paid in instalments as described in the Maturity Benefit section above.

**Note :**

- The diagnosis should meet the definitions and exclusion as mentioned below
- During the period from the reporting of the Critical Illness claim till its confirmation, the policy shall be treated akin to a continuing policy. However, if the policyholder has paid any premiums falling due during this period, the same will be refunded back on acceptance of the Critical Illness claim.

## Conditions, Definitions and Exclusions related to the benefits on diagnosis of Critical Illness under Family Income Benefit:

**Conditions:**

- Claim for Critical Illness will only be accepted if the illness has occurred after the Waiting Period from the Date of Commencement of Risk or revival of the policy, whichever is later.
- No benefit will be applicable if there is diagnosis of any covered Critical Illness or any signs or symptoms related to any of the covered Critical Illness, within the Waiting Period as applicable from either the date of issue of the policy or date of Revival whichever is later.
- For any Critical Illness claim to be valid, the incidence of the Critical Illness condition must be the first occurrence in the lifetime of the Life Insured.
- Life Insured has to notify the Critical Illness claim within 90 days of the date of diagnosis of the covered Critical Illness. However, claims filed even beyond such period will be considered if there are valid reasons for any delay.
- Critical Illness Benefit will be paid subject to satisfaction of definitions and exclusions, only once in the complete Policy Term. No benefit will be paid on re-occurrences of the same Critical Illness or on diagnosis of any other Critical Illness after a Critical Illness claim is already paid.
- If the Life Insured is diagnosed with one of the covered Critical Illness conditions, during the Policy Term and while the Policy is in-force, the Critical Illness Benefit will be paid out even if the survival period of 30 days crosses the Policy Term.

In case Family Income Benefits is opted post Critical Illness or Death, as applicable, the future premiums with respect to base premium will not be required to be paid, rider premium if any will be required to be paid.

Below mentioned is the list of Covered Critical Illness Conditions which are covered under this benefit:

Cancer of Specified Severity	Major Organ/ Bone Marrow Transplant
Open Chest Coronary Artery Bypass Graft (CABG)	Permanent Paralysis of Limbs
Myocardial infarction (First Heart Attack of Specific Severity)	Stroke resulting in permanent symptoms
Open Heart Replacement or Repair of Heart Valves	Major Surgery Of Aorta
Kidney Failure Requiring Regular Dialysis	Coma of Specified Severity
Third Degree Burns	Blindness

### **A) Cancer of Specified Severity**

A malignant tumor characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following are excluded –

- All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 and CIN-3.
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
- Chronic lymphocytic leukaemia less than RAI stage 3
- Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
- All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

## **B) Open Chest Coronary Artery Bypass Graft (CABG):**

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The following are excluded –

- Angioplasty and/or any other intra-arterial procedures

## **C) Myocardial infarction (First heart attack of specific severity):**

The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

- A history of typical clinical symptoms consistent with the diagnosis of acute myocardial infarction (For e.g. typical chest pain)
- New characteristic electrocardiogram changes
- Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded –

- Other acute Coronary Syndromes
- Any type of angina pectoris
- A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.

## **D) Open Heart Replacement or Repair of Heart Valves:**

The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist Medical Practitioner. Catheter based techniques including but not limited to, balloon valvotomy/valvuloplasty are excluded.

## **E) Kidney Failure Requiring Regular Dialysis:**

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist Medical Practitioner.

## **F) Third Degree Burns:**

There must be third-degree burns with scarring that cover at least 20% of the body's surface area. The diagnosis must confirm the total area involved using standardized, clinically accepted, body surface area charts covering 20% of the body surface area.

### **G) Major Organ / Bone Marrow Transplant:**

The actual undergoing of a transplant of:

- One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or
- Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist Medical Practitioner.

The following are excluded –

- Other stem-cell transplants
- Where only islets of langerhans are transplanted

### **H) Permanent Paralysis of Limbs**

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist Medical Practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

### **I) Stroke resulting in permanent symptoms:**

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist Medical Practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded –

- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Vascular disease affecting only the eye or optic nerve or vestibular functions.

### **J) Major Surgery Of Aorta:**

Undergoing of a laparotomy or thoracotomy to repair or correct an aneurysm, narrowing, obstruction or dissection of the aortic artery. For this definition, aorta means the thoracic and abdominal aorta but not its branches. Surgery performed using only minimally invasive or intra-arterial techniques such as percutaneous endovascular aneurysm repair are excluded.

### **K) Coma of Specified Severity:**

A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:

- no response to external stimuli continuously for at least 96 hours;
- life support measures are necessary to sustain life; and
- permanent neurological deficit which must be assessed at least 30 days after the onset of the coma.

## **L) Blindness:**

Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident

The Blindness is evidenced by:

- corrected visual acuity being 3/60 or less in both eyes or;
- the field of vision being less than 10 degrees in both eyes.

The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.

### **Exclusions for the Critical Illness Benefit**

The life insured will not be entitled to any benefits if a covered Critical Illness results

- Either directly or indirectly from any one of the following causes or
- Within the waiting period i.e. 90 days from the date of commencement of the risk or date of reinstatement, whichever is later.

These exclusions apply in addition to the exclusions specified in the definition of each of the covered Critical Illness.

- **Pre-Existing disease (PED):** Pre-Existing Disease means any condition, ailment or injury or disease:
  - That is/are diagnosed by a physician not more than 36 months prior to the date of commencement of the policy issued by the insurer or its reinstatement or
  - For which medical advice or treatment was recommended by, or received from, a physician not more than 36 months prior to the date of commencement of the policy or its reinstatement.
- Intentional self-inflicted injury or attempted suicide.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered Medical Practitioner.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger, pilot, air crew of a recognized airline on regular routes and on a scheduled timetable.
- Participation by the insured person in a criminal or unlawful act with a criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.
- Any external congenital anomaly.

Congenital Anomaly which is in the visible and accessible parts of the body is called External Congenital Anomaly. Congenital Anomaly refers to a condition(s) which is present since birth, and which is abnormal with reference to form, structure or position.

- Failure to seek or follow medical advice where a “medical advice” means any consultation or advice from a Medical Practitioner including the issuance of any prescription or follow-up prescription.
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

## Enhance Protection through Riders

A rider is an add-on provision to the base plan. Riders can help in making your plan more comprehensive by paying a nominal premium. Riders can be added at the inception of the policy or at policy anniversary during the policy term subject to underwriting and terms and conditions of the riders.

Following riders are available with this plan except for policies sourced through POSP:

- **Edelweiss Life - Accidental Death Benefit Rider (UIN: 147B002V05):** This rider provides for additional financial security in case any death occurs due to accident. Also, the benefit is payable in lumpsum.
- **Edelweiss Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V05):** This rider provides you with a lump sum to cater to your immediate expenses in case your income earning capacity is hindered due to an accidental disability (total & permanent).
- **Edelweiss Life - Critical Illness Rider (UIN: 147B005V05):** This rider provides for a lumpsum amount on diagnosis of one of the listed Critical Illnesses
- **Edelweiss Life – Waiver of Premium Rider (UIN: 147B003V06)<sup>a</sup>:** This rider waives of future premiums in case you suffer from Critical Illness or Total and Permanent Disability due to accident.
- **Edelweiss Life – Payor Waiver Benefit Rider (UIN: 147B014V06)<sup>a</sup>:** This rider waives future premiums in case of death, Critical Illness or total and permanent disability due to accident of the proposer (payor) so that the Life Insured continues to get the benefits.

<sup>a</sup> These riders cannot be added if ‘Family Income Benefits’ option is selected

The premium pertaining to health riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product. Any benefit arising under each of the above-mentioned riders shall not exceed the Sum Assured on Death under the base product. Rider will not be offered if the term of the rider exceeds outstanding term under the base policy. There is no overlap in benefit offered under different rider and

rider benefits shall be payable separately in addition to benefits available under the base product.

Any of the riders can be added only if the outstanding premium paying term of the base product is at least 5 years and subject to the age, premium paying term and rider term limits and meeting all the applicable conditions of the respective riders.

Rider will not be offered if the term of the rider exceeds outstanding term under the base policy. There is no overlap in benefit offered under different rider and rider benefits shall be payable separately in addition to benefits available under the base product. The benefit offered under different riders are applicable only for the primary Life Insured

## Other Benefits

**Tax Benefits:** You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

## Policy Loan

A life insurance policy should be handy for you in case of any adverse financial emergencies and this plan caters to that, whereby you can avail a loan under the policy once the policy acquires surrender value.

The maximum loan amount you may avail is a specific percentage of Surrender Value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date. The specific percentage is as mentioned below:

Base Option Without Family Income Benefit: 60% of the Surrender Value

Enhanced Cover Option and Base Option With Family Income Benefit: 50% of the Surrender Value

If a loan is granted by us under the policy, then:

- Interest will be charged on the outstanding loan amount at a rate declared by us from time to time based on then prevailing market conditions and will be equal to Three year (tenure) SBI MCLR + 0.50% subject to floor of 7.00%. The rate of interest for policy loan as on 15<sup>th</sup> September 2024 is 9.60% per annum. The interest on loan will be calculated on annual compounding basis. The interest rate methodology is reviewable with prior approval from IRDA of India. We will review the interest rate at least once a year and if the interest rate is revised, the same interest rate will be applied to both existing and new loan from the date of revision.
- For in-force and fully Paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the Surrender Value. For other than In-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed Surrender Value, then the Policy shall be terminated without value. Prior to this, we will notify you when your

outstanding loan balance is 95% of the Surrender Value and will give an opportunity to repay all or part of the loan balance.

- Any benefit payable by us on the death of the Life Insured or on the surrender of the policy or on the Maturity of the policy will first be reduced by any outstanding policy loan and accumulated interests, if any.

## Non-forfeiture Benefits

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable:

### Premium Discontinuance:

- If all the Premium for at least first Policy Year has not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the Revival Period.
- After completion of first Policy Year, provided one full year's Premium has been paid, and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-Up status and benefits will continue as per the Reduced Paid-Up provision. After completion of first policy year provided one full year's premium has been paid, then on premium discontinuance, the policy will acquire Surrender Value and Reduced paid-up value.

### Reduced Paid-Up:

If all Premiums for atleast first Policy Year have not been paid, then paid-up value is nil. After completion of first policy year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Once your policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

Events	Plan Options	How and when Benefits are payable	Size of such benefits policy monies
Death of the Life Insured	Both Plan Options	<b>If neither of Family Income Benefits options is selected:</b> In case of death of the Life Insured during the Policy Term, Reduced Paid-up Death Benefit will be payable as lumpsum and policy will terminate without any further benefit.	Reduced Paid-up Death Benefit <sup>(1)</sup>
	Base Options	<b>If either of the Family Income Benefits is selected:</b> In case of death of the Life Insured during the Policy Term, Reduced Paid-up Death Benefit will be payable as lumpsum.	Reduced Paid-up Death Benefit <sup>(1)</sup> The Policy will continue for Reduced Paid-up Maturity Benefit <sup>(2)</sup>

<b>Maturity of the policy</b>	<b>Both Plan Options</b>	<b>If neither of Family Income Benefits options is selected:</b> On survival of the Life Insured till the Date of Maturity, Reduced Paid-up Maturity Benefit, is payable. and the policy will terminate without any further benefit.	Reduced Paid-up Death Benefit <sup>(2)</sup>
	<b>Base Options</b>	<b>If either of the Family Income Benefits is selected:</b> Whether the Life Insured survives till the Date of Maturity or not, Reduced Paid-up Maturity Benefit is payable. and the policy will terminate without any further benefit.	Reduced Paid-up Death Benefit <sup>(2)</sup>

<sup>(1)</sup>Reduced Paid-up Death Benefit will be as per below:

Sum Assured on Death x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable

The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death.

If neither of Family Income Benefits options is selected, At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death

<sup>(2)</sup>Reduced Paid-up Maturity Benefit will be as per below:

Maturity Benefit x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable.

In case you have chosen to receive your Maturity Benefit in instalments, the Maturity Benefit will be paid over a period of 5 years as mentioned in the Maturity Benefit Section.

## Surrender Benefit

After completion of the first Policy Year provided one full year's Premium has been paid, your policy will acquire a Surrender Value. On receipt of a written request for Surrender from you, the Surrender Value, if any, will be immediately paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.

### Surrender Value:

The surrender value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

### Guaranteed Surrender Value ('GSV'):

The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years.

GSV factor varies with Policy Year of Surrender and Policy Term and are provided in the sample Policy Document available on our website. You can also get in touch with our sales representative or contact any of our branches or contact our customer care team to understand the GSV factors applicable for you.

### **Special Surrender Value ('SSV'):**

Your policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your policy.

### **Free Look Period**

You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

### **Exclusion**

#### **Suicide Claim**

In case of death due to suicide within 12 months from the date of commencement of risk or from the date of Revival of the policy, as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the policy is in-force.

#### **Waiting Period**

- In case 'Family Income Benefits' option is opted: Waiting Period of 90 calendar days is applicable from the Date of Commencement of Risk or the date of Revival of the policy, whichever is later, during which the Life Insured will not be entitled to the Critical Illness Benefit.
- In case Policy is purchased through POS channel: There is a waiting period of 90 days (other than accidental death only) from the date of commencement of risk. The death benefit (other than accidental death) during the waiting period will be return of 100% of the total premiums paid till the date of death. The death benefit after expiry of the waiting period or on death of the life insured due to accident will be the Death Benefit as defined above.

### **Statutory Information**

#### **Grace Period**

If we do not receive the premium in full by the premium paying due date, then:

- We will allow a Grace Period of 15 days where the Policyholder pays the premium on a monthly basis, and 30 days in all other cases during which you must pay the premium due in full. The policy will be in-force during the Grace Period.
- All the benefits under the policy will continue to apply during the Grace Period.
- In case of death during the Grace Period, the Death Benefit will be paid (after deducting the premium due for the Policy Year in which death occurs).

### **Nomination**

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

### **Assignment**

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

### **Revival**

If due premiums are not paid within the Grace Period, the policy shall lapse. Any such policy may be revived within five years from the due date of the first unpaid premium by giving us a written notice to revive the policy and payment of all overdue premiums with interest, as may be declared by the company from time to time, for every completed month from the date of first unpaid premium. The revival interest rate will be based on G-sec rate with 1 - 2 year maturity. Source to determine the G-Sec yield is [www.ccilindia.com](http://www.ccilindia.com). The per month interest rate shall be  $(x + 3\%)/12$  rounded upto nearest 0.25%, where x is G-Sec rate with 1 to 2 year maturity. The interest rate to be charged as on April 2024 is 1.00% per month on unpaid premiums for every completed month from the date of the first unpaid premium. The interest on revival will be calculated on a simple interest basis. The interest rate methodology is reviewable with prior approval from IRDAI. The Company will review the interest rate at least once a year.

The revival will be effected subject to the receipt of the proof of continued insurability of the Life Insured and the acceptance of the risk by the underwriter. The effective date of revival is when these requirements are met and approved by us. All the benefits of the policy will be reinstated on the policy revival. If the coverage term for Additional Benefit(s) ceases before the revival of the policy, the benefits of only base Plan Option will be reinstated on the policy revival. In such cases, the Policyholder needs to pay the unpaid premium toward base Plan Option only along with the applicable interest.

Revival would be as per the Board approved underwriting guidelines of the Company

**Prohibition of Rebate:** (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non-Disclosure Clause:** (Section 45 of the Insurance Act, 1938, as amended from time to time) SECTION 45 OF THE INSURANCE ACT, 1938 STATES: No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i.e. from the date of issuance of the policy or the

date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time

## About Us

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of March 2024, the company has 109 branches in 88 major cities.

## Our Purpose

We will take the responsibility of protecting people's dreams and aspirations



**Edelweiss Life Insurance Company Limited  
(formerly known as Edelweiss Tokio Life Insurance Company Limited)**

CIN: U66010MH2009PLC197336

Registered and Corporate Office - 6<sup>th</sup> Floor, Tower 3, Wing 'B',  
Kohinoor City, Kiroli Road, Kurla (W), Mumbai - 400070

Toll Free: 1800 2121212 | [www.edelweisslife.in](http://www.edelweisslife.in)

Disclaimer: Edelweiss Life – Guaranteed Savings STAR is an Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. The tax benefits under this Policy may be available as per the prevailing Income Tax laws in India.

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IRDAI Reg. No.: 147

UIN: 147N074V03

Advt. No.: BR/3924/Oct/2024

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

### Annexure 1 - Death Benefit Factors

Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor	Remaining complete months for SAM	DB Factor
0	1	51	0.7576	102	0.5739	153	0.4348	204	0.3294	255	0.2496	306	0.1891	357	0.1432	408	0.1085	459	0.0822
1	0.9946	52	0.7535	103	0.5708	154	0.4325	205	0.3276	256	0.2482	307	0.188	358	0.1425	409	0.1079	460	0.0818
2	0.9892	53	0.7494	104	0.5677	155	0.4301	206	0.3259	257	0.2469	308	0.187	359	0.1417	410	0.1073	461	0.0813
3	0.9838	54	0.7453	105	0.5647	156	0.4278	207	0.3241	258	0.2455	309	0.186	360	0.1409	411	0.1068	462	0.0809
4	0.9785	55	0.7413	106	0.5616	157	0.4255	208	0.3223	259	0.2442	310	0.185	361	0.1402	412	0.1062	463	0.0804
5	0.9732	56	0.7373	107	0.5585	158	0.4231	209	0.3206	260	0.2429	311	0.184	362	0.1394	413	0.1056	464	0.08
6	0.9679	57	0.7333	108	0.5555	159	0.4208	210	0.3188	261	0.2415	312	0.183	363	0.1386	414	0.105	465	0.0796
7	0.9626	58	0.7293	109	0.5525	160	0.4186	211	0.3171	262	0.2402	313	0.182	364	0.1379	415	0.1045	466	0.0791
8	0.9574	59	0.7253	110	0.5495	161	0.4163	212	0.3154	263	0.2389	314	0.181	365	0.1371	416	0.1039	467	0.0787
9	0.9522	60	0.7214	111	0.5465	162	0.414	213	0.3137	264	0.2376	315	0.18	366	0.1364	417	0.1033	468	0.0783
10	0.947	61	0.7175	112	0.5435	163	0.4118	214	0.312	265	0.2363	316	0.1791	367	0.1356	418	0.1028	469	0.0779
11	0.9419	62	0.7136	113	0.5406	164	0.4095	215	0.3103	266	0.2351	317	0.1781	368	0.1349	419	0.1022	470	0.0774
12	0.9368	63	0.7097	114	0.5377	165	0.4073	216	0.3086	267	0.2338	318	0.1771	369	0.1342	420	0.1017	471	0.077
13	0.9317	64	0.7058	115	0.5347	166	0.4051	217	0.3069	268	0.2325	319	0.1762	370	0.1335	421	0.1011	472	0.0766
14	0.9266	65	0.702	116	0.5318	167	0.4029	218	0.3052	269	0.2313	320	0.1752	371	0.1327	422	0.1006	473	0.0762
15	0.9216	66	0.6982	117	0.5289	168	0.4007	219	0.3036	270	0.23	321	0.1742	372	0.132	423	0.1	474	0.0758
16	0.9166	67	0.6944	118	0.5261	169	0.3986	220	0.3019	271	0.2287	322	0.1733	373	0.1313	424	0.0995	475	0.0754
17	0.9116	68	0.6906	119	0.5232	170	0.3964	221	0.3003	272	0.2275	323	0.1724	374	0.1306	425	0.0989	476	0.0749
18	0.9067	69	0.6869	120	0.5204	171	0.3942	222	0.2987	273	0.2263	324	0.1714	375	0.1299	426	0.0984	477	0.0745
19	0.9017	70	0.6832	121	0.5176	172	0.3921	223	0.2971	274	0.225	325	0.1705	376	0.1292	427	0.0979	478	0.0741
20	0.8969	71	0.6794	122	0.5147	173	0.39	224	0.2954	275	0.2238	326	0.1696	377	0.1285	428	0.0973	479	0.0737
21	0.892	72	0.6758	123	0.512	174	0.3879	225	0.2938	276	0.2226	327	0.1686	378	0.1278	429	0.0968	480	0.0733
22	0.8871	73	0.6721	124	0.5092	175	0.3857	226	0.2922	277	0.2214	328	0.1677	379	0.1271	430	0.0963		
23	0.8823	74	0.6684	125	0.5064	176	0.3837	227	0.2907	278	0.2202	329	0.1668	380	0.1264	431	0.0957		
24	0.8775	75	0.6648	126	0.5037	177	0.3816	228	0.2891	279	0.219	330	0.1659	381	0.1257	432	0.0952		
25	0.8728	76	0.6612	127	0.5009	178	0.3795	229	0.2875	280	0.2178	331	0.165	382	0.125	433	0.0947		
26	0.868	77	0.6576	128	0.4982	179	0.3774	230	0.2859	281	0.2166	332	0.1641	383	0.1243	434	0.0942		
27	0.8633	78	0.654	129	0.4955	180	0.3754	231	0.2844	282	0.2155	333	0.1632	384	0.1237	435	0.0937		
28	0.8586	79	0.6505	130	0.4928	181	0.3734	232	0.2828	283	0.2143	334	0.1623	385	0.123	436	0.0932		
29	0.854	80	0.647	131	0.4901	182	0.3713	233	0.2813	284	0.2131	335	0.1615	386	0.1223	437	0.0927		
30	0.8493	81	0.6435	132	0.4875	183	0.3693	234	0.2798	285	0.212	336	0.1606	387	0.1217	438	0.0922		
31	0.8447	82	0.64	133	0.4848	184	0.3673	235	0.2783	286	0.2108	337	0.1597	388	0.121	439	0.0917		
32	0.8401	83	0.6365	134	0.4822	185	0.3653	236	0.2768	287	0.2097	338	0.1588	389	0.1203	440	0.0912		
33	0.8356	84	0.633	135	0.4796	186	0.3633	237	0.2753	288	0.2085	339	0.158	390	0.1197	441	0.0907		
34	0.831	85	0.6296	136	0.477	187	0.3614	238	0.2738	289	0.2074	340	0.1571	391	0.119	442	0.0902		
35	0.8265	86	0.6262	137	0.4744	188	0.3594	239	0.2723	290	0.2063	341	0.1563	392	0.1184	443	0.0897		
36	0.822	87	0.6228	138	0.4718	189	0.3574	240	0.2708	291	0.2052	342	0.1554	393	0.1177	444	0.0892		
37	0.8176	88	0.6194	139	0.4693	190	0.3555	241	0.2693	292	0.204	343	0.1546	394	0.1171	445	0.0887		
38	0.8131	89	0.616	140	0.4667	191	0.3536	242	0.2679	293	0.2029	344	0.1537	395	0.1165	446	0.0882		
39	0.8087	90	0.6127	141	0.4642	192	0.3517	243	0.2664	294	0.2018	345	0.1529	396	0.1158	447	0.0878		
40	0.8043	91	0.6094	142	0.4617	193	0.3497	244	0.265	295	0.2007	346	0.1521	397	0.1152	448	0.0873		
41	0.8	92	0.6061	143	0.4591	194	0.3478	245	0.2635	296	0.1996	347	0.1512	398	0.1146	449	0.0868		
42	0.7956	93	0.6028	144	0.4567	195	0.346	246	0.2621	297	0.1986	348	0.1504	399	0.114	450	0.0863		
43	0.7913	94	0.5995	145	0.4542	196	0.3441	247	0.2607	298	0.1975	349	0.1496	400	0.1133	451	0.0859		
44	0.787	95	0.5962	146	0.4517	197	0.3422	248	0.2593	299	0.1964	350	0.1488	401	0.1127	452	0.0854		
45	0.7827	96	0.593	147	0.4493	198	0.3404	249	0.2578	300	0.1953	351	0.148	402	0.1121	453	0.0849		
46	0.7785	97	0.5898	148	0.4468	199	0.3385	250	0.2564	301	0.1943	352	0.1472	403	0.1115	454	0.0845		
47	0.7743	98	0.5866	149	0.4444	200	0.3367	251	0.2551	302	0.1932	353	0.1464	404	0.1109	455	0.084		
48	0.7701	99	0.5834	150	0.442	201	0.3348	252	0.2537	303	0.1922	354	0.1456	405	0.1103	456	0.0836		
49	0.7659	100	0.5802	151	0.4396	202	0.333	253	0.2523	304	0.1911	355	0.1448	406	0.1097	457	0.0831		
50	0.7617	101	0.5771	152	0.4372	203	0.3312	254	0.2509	305	0.1901	356	0.144	407	0.1091	458	0.0827		